Feng Tay Enterprises Co., Ltd.

Operating Information

December 4, 2025

Feng Tay Enterprises Co., Ltd. Operating Information

About Feng Tay Group

- Founded in **1971**.
- Capital: NTD **9,875** millions.
- Main Business: Shoes Manufacture and Sales
- Group Headquarters: Yunlin Science and Industrial Park in Taiwan.
- Capacity(FY 2024): China(10%) , Indonesia(14%) , Vietnam(46%) , India(30%).
- Total Number of Employees: around **135,000**.

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Agenda

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- Consolidated Statements of Comprehensive Income – 2025/1-3Q
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Financial Highlights – 2025/3Q

NT$ in millions (unless otherwise noted)	3Q/'25	2Q/'25	3Q/'24	QoQ	YoY
Consolidated Operating Revenue	21,680	20,400	22,719	+6%	-5%
Consolidated Operating Gross Margin	24%	24%	24%	-	-
Consolidated Operating Expenses Margin	14%	12%	14%	+2ppt	-
Consolidated Operating Profit Margin	10%	12%	10%	-2ppt	-
After Tax Consolidated Net Profit Margin	9%	4%	7%	+5ppt	+2ppt
EPS (NT$)	1.76	0.73	1.45	+141%	+21%
Annualized ROE*	32%	13%	24%	+19ppt	+8ppt

*ROE figures are annualized based on quarterly net profit.

Consolidated Statements of Comprehensive Income – 2025/3Q

NT$ in millions (unless otherwise noted)	3Q/'25	2Q/'25	3Q/'24	QoQ	YoY
Revenue	21,680	20,400	22,719	+6%	- 5%
Gross Profit	**5,142**	**4,930**	**5,380**	**+4%**	**- 4%**
Operating Expenses	-3,005	-2,595	-3,135	+16%	- 4%
Operating Profit	**2,137**	**2,336**	**2,245**	**- 9%**	**- 5%**
Non-Operating Income and Expenses	573	-734	-243	-	-
Income Tax Expense	-798	-774	-472	+3%	+69%
Net Income	**1,912**	**828**	**1,530**	**+131%**	**+25%**
Net Income attributable to Non-controlling interests	172	109	104	+58%	+66%
EPS (NT$)	1.76	0.73	1.45	+141%	+21%

Consolidated Statements of Comprehensive Income – 2025/1-3Q

(In NT millions except otherwise noted)

	1-3Q 2025		1-3Q 2024		YoY
	Amount	%	Amount	%	%
Revenue	62,803	100	65,602	100	-4%
Gross Profit	**14,448**	**23**	**14,795**	**23**	**-2%**
Operating Expenses	-8,586	-14	-9,204	-14	-7%
Operating Profit	**5,862**	**9**	**5,591**	**9**	**+5%**
Non-Operating Income and Expenses	104	-	655	1	-84%
Income Tax Expense	-2,029	-3	-1,683	-3	+21%
Net Income	**3,936**	**6**	**4,564**	**7**	**-14%**
Net Income attributable to Non-controlling interests	328	-	281	-	+17%
EPS (NT$)	**3.65**		**4.34**		**-16%**

Consolidated Balance Sheets – 2025.9.30

NT$ in millions (unless otherwise noted)	2025.9.30		2024.12.31		2024.9.30	
	Amount	%	Amount	%	Amount	%
Cash	4,754	9%	5,141	9%	3,309	6%
Accounts Receivable	8,240	16%	8,119	15%	8,623	17%
Inventory	8,391	16%	9,238	17%	9,073	18%
Long-Term Investment	1,377	3%	1,316	2%	1,233	2%
Property, Plant and Equipment	21,714	42%	23,215	43%	22,623	44%
Total Assets	**51,365**	**100%**	**54,393**	**100%**	**51,955**	**100%**
Bank Loans	6,775	13%	6,381	11%	7,401	15%
Accounts Payable	3,898	8%	4,131	8%	4,082	8%
Other Payables	4,779	10%	5,631	10%	4,918	9%
Income Tax Liabilities	5,951	11%	4,586	9%	4,310	9%
Lease Liabilities	563	1%	617	1%	521	1%
Accrued Pension Liabilities	3,852	8%	3,935	7%	4,668	9%
Total Liabilities	**26,068**	**51%**	**25,564**	**46%**	**26,186**	**51%**
Total Equity	**25,297**	**49%**	**28,829**	**54%**	**25,769**	**49%**
Key Indices						
A/R Turnover Days	36		34		35	
Inventory Turnover Days	50		48		48	
PP&E Turnover Days	98		94		93	

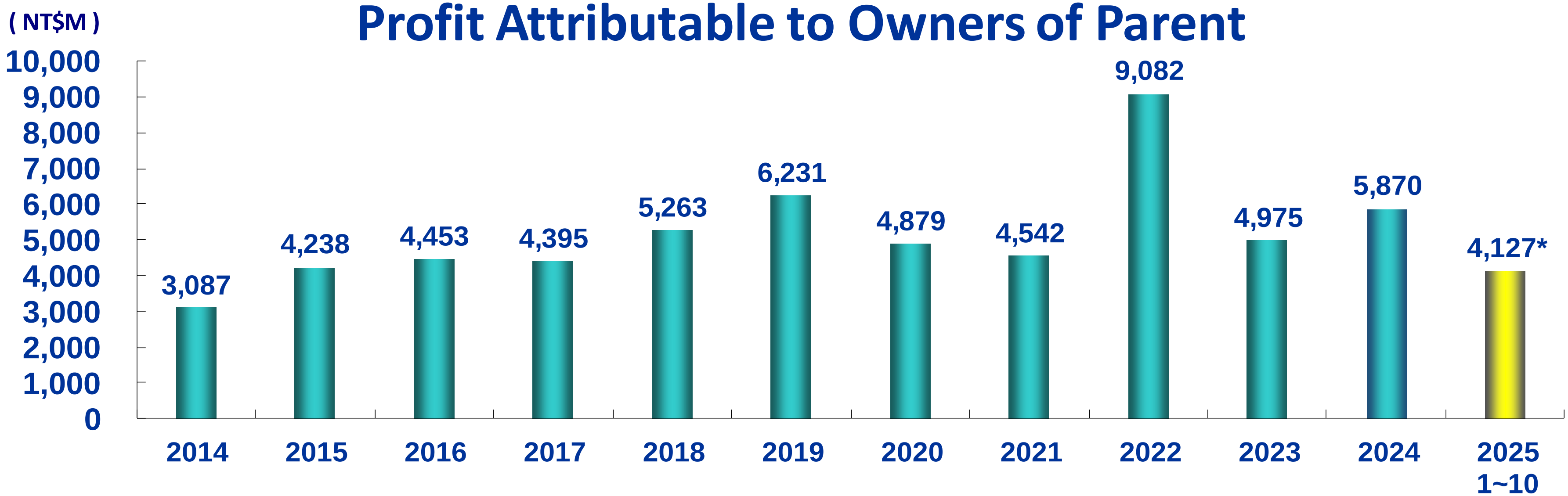
Consolidated Statements of Cash Flows – 2025/1-3Q

NT$ in millions (unless otherwise noted)	**2025** 1/1~9/30	**2024**	**2023**	**2022** (restatement)
Beginning Balance	5,141	3,859	5,573	4,863*
Cash from Operating Activities	**6,812**	**8,218**	**7,147**	**16,304**
Capital Expenditures	**(2,333)**	**(3,054)**	**(4,141)**	**(4,531)**
Cash Dividends	(5,036)	(4,246)	(6,789)	(3,615)
(Decrease) or Increase in Loan	589	436	2,806	(6,548)
Change in non-controlling interests	(266)	(410)	(478)	(728)
Others	(153)	338	(259)	(172)
Ending Balance	4,754	5,141	3,859	5,573

* In accordance with the IFRSs Q&A of the Financial Supervisory Commission, the Company reclassified the balance of Repatriated Offshore Funds of NT$ 1,043 million on January 1,2022 from other current financial assets to cash and cash equivalents.

Consolidated Revenue

Profit Attributable to Owners of Parent



* The consolidated revenue and net profit attribute to parent are unaudited figures.

Earnings Per Share

* unaudited consolidated earnings

Year / Quarter	1Q	2Q	3Q	4Q
2025	1.16	0.73	1.76	
2024	1.29	1.60	1.45	1.60
2023	0.76	1.21	1.71	1.36

Note : EPS is calculated based on weighted average outstanding shares in each year.

Q & A

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